

2020 - Vermont

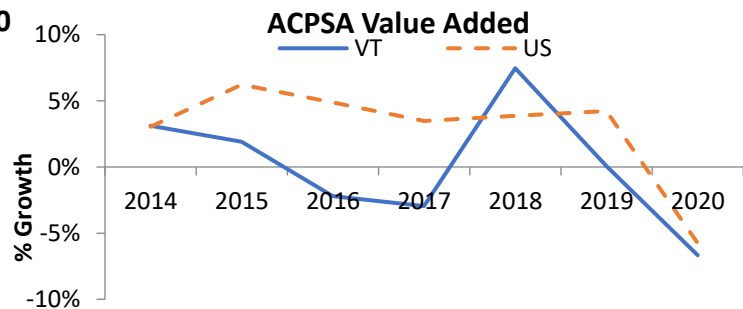
Arts and Cultural Production Satellite Account (ACPSA)¹

ACPSA Value Added	Percent of State Value Added	ACPSA Employment	Percent of State Employment	ACPSA Compensation	Percent of State Compensation
\$1.0 Billion	2.9%	9,706	3.2%	\$0.6 Billion	3.2%

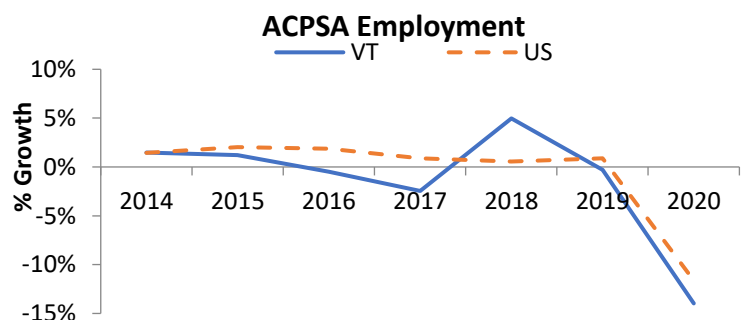
	Value Added (000s)	Employment	Compensation(000s)
Vermont (VT) Industries*	\$33,435,000	300,757	\$19,819,044
Arts and Cultural Industries (VT)	\$985,431	9,706	\$636,903
<i>Top 5 ACPSA Industries by Value Added</i>			
Government	\$212,341	2,497	\$169,557
Broadcasting	\$137,559	628	\$54,172
Publishing	\$95,618	578	\$56,138
Construction	\$84,852	552	\$65,975
Retail industries	\$47,915	1,077	\$35,865
Core Arts and Cultural Industries (VT)	\$230,373	2,685	\$152,052
<i>Top 5 Core Arts and Cultural Industries</i>			
Architectural services	\$39,472	286	\$29,639
Education services	\$29,525	495	\$24,936
Independent artists, writers, and performers	\$28,486	83	\$14,270
Advertising	\$25,536	167	\$9,438
Graphic design services	\$21,301	165	\$13,880

Trends in Arts and Cultural Production: 2019-2020

In 2020, Vermont ranked 49th among all states in ACPSA value added, and 27th among all states in ACPSA value added growth. Since 2019, ACPSA value added has decreased 6.67 percent in Vermont, compared with a decrease of 5.76 percent for the U.S.

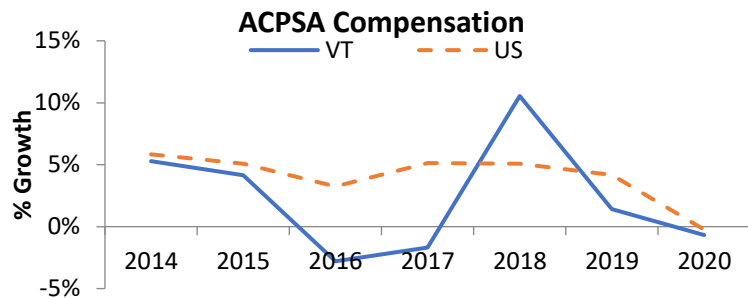


In 2020, Vermont ranked 49th among all states in ACPSA employment, and 44th among all states in ACPSA employment growth. Since 2019, ACPSA employment has decreased 13.97 percent in Vermont, compared with a decrease of 11.62 percent for the U.S.



¹BEA's ACPSA statistics are supported by funding from the National Endowment for the Arts (NEA).

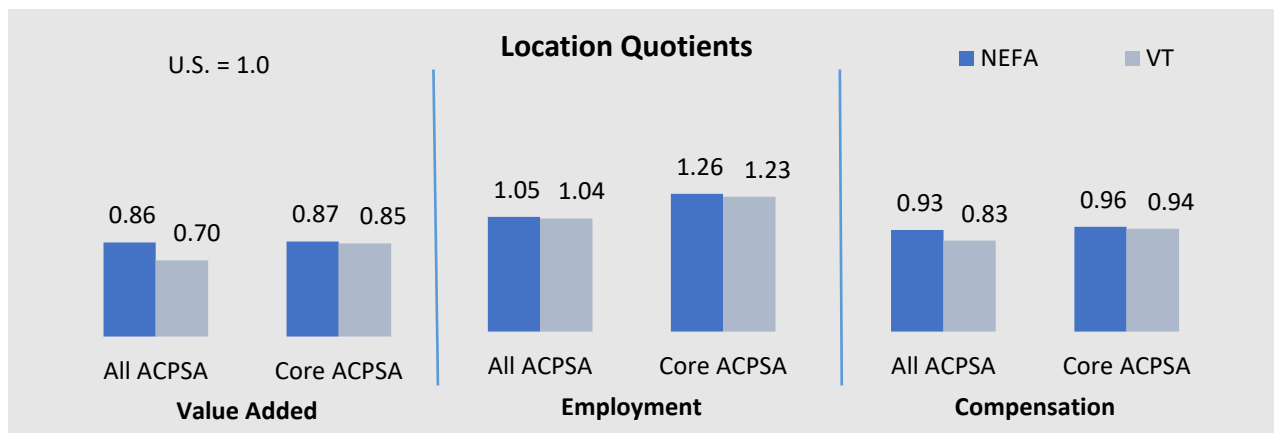
In 2020, Vermont ranked 49th among all states in ACPSA compensation, and 20th among all states in ACPSA compensation growth. Since 2019, ACPSA compensation has decreased 0.68 percent in Vermont, compared with a decrease of .24 percent for the U.S.



Average compensation per wage-and-salary job in Vermont's ACPSA industries was \$65,620 in 2020, compared with \$65,897 for all salaried jobs in the state.

Location Quotients

- In 2020 Vermont ACPSA value added was 30 percent below the national average. By comparison, the LQ for arts-and-cultural production value added in all states belonging to the U.S. regional arts organization NEFA (of which Vermont is a member) was 0.86 or 14 percent below the national average.
- As for employment, in 2020 Vermont and NEFA had an LQ of 1.04 and 1.05 respectively.
- And for compensation, in 2020 Vermont and NEFA had an LQ of 0.83 and 0.93 respectively.



Definitions

ACPSA Value Added consists of the gross output of an industry less its intermediate inputs; the contribution of an industry to gross domestic product (GDP).

ACPSA employment consists of all wage-and-salary jobs where the workers are engaged in the production of ACPSA goods and services.

ACPSA compensation consists of the remuneration (including wages and salaries, as well as benefits such as employer contributions to pension and health funds) payable to employees in return for their ACPSA work during a given year.

Core ACPSA industries are originators of ideas and content associated with the creation of arts and culture. "Supporting" industries produce and disseminate arts and cultural commodities.

Location quotients (LQ) measure an industry's regional concentration of value added, employment, or compensation relative to the U.S. industry's share. For example, an employment LQ of 1.2 indicates that the state's employment in the industry is 20 percent greater than the industry's national employment share. An employment LQ of 0.8 indicates that the state's employment in the industry is 20 percent below the industry's national employment share.

Arts Regions, for the purpose of this brief, are defined by the geography groupings for the nation's six Regional Arts Organizations (RAOs). RAOs are nonprofit organizations that partner with their constituent State Arts Agencies and with the National Endowment for the Arts on planning and program delivery.

New England Foundation for the Arts (NEFA) contains the states (CT, MA, ME, NH, RI, VT).